

EXTENSION AGREEMENT

(All loans must be current)

Extension for the month of _____ Account Number _____
Loan Number _____
Payment _____

Whereas the borrower(s) finds that he/she is unable to complete the payment of this loan on the present terms; therefore, requests an extension of time. If this extension is approved, I hereby agree to pay the balance remaining due on the note each month beginning _____. All other provisions of the original note except those changed by this agreement remain in full force and effect.

ALL LOANS MUST BE CURRENT AT THE TIME THE REQUEST IS RECEIVED IN THE CREDIT UNION. Please note (1) interest will continue to accrue on the unpaid balance for revolving loans and installment loans where interest is computed on a simple interest basis and (2) for installment loans (simple interest and pre-computed interest) repayment of the loan payment skipped must be made at the end of the loan term.

By signing below I agree to pay the \$20.00 fee for the first loan and \$5.00 for each additional loan for requesting this extension. **Fee is applicable if the extension request is approved or denied.**

The fee is to be taken from _____.

All signers on the loan must sign the extension agreement.

I desire an extension of my present terms for the following reason:

Borrower Signature Date

Co-Borrower Signature Date

Borrower (Please Print)

Co-Borrower (Please Print)

Extension Approved by Date

For Credit Use Only

Due date changed from _____ to _____

Payment method-ACH _____ Payroll _____ Transfer _____ Cash _____

Date completed _____ by _____

(effective 12/19/07)